

FINANCIAL DATA AND INFORMATION FOR THE YEAR FROM 1 JANUARY 2013 TO 31 DECEMBER 2013

(published according to C.L.2190/20, article 135 for entities preparing annual financial statements, consolidated or not consolidated according to IAS)

The financial data and information presented below, aim to provide for a general overview of the financial position and the results of the Group and the Company HERACLES G.C.C. S.A. Therefore we suggest to readers, before proceeding to any investment decision or other transaction with the Group and the Company, to refer to the Company's website, where financial statements are published as well as the certified auditors' opinion, when it is necessary.

COMPANY'S INFORMATION

COMPANY'S NAME	: HERACLES GROUP OF COMPANIES
COMPANY'S REGISTERED ADDRESS	: 19.3 KLM MARKOPOULOU AV., 19002 PAANIA, ATTICA
COMPANIES REG. NO.	: 224201000
QUALIFIED PREFECTURE	: MINISTRY OF DEVELOPMENT - DEPARTMENT OF SOCIETE ANONYME AND TRUST
BOARD OF DIRECTORS COMPOSITION	: 1. Manolis Ch. Kyprianides - Chairman, 2. Jean Claude Block - Vice Chairman, 3. Pierre Deleplanque - Managing Director, 4. Jean-Charles Blatz - Member, 5. Andreas G. Andreopoulos - Member, 6. Panos Kyriakopoulos - Member
ANNUAL FINANCIAL STATEMENTS APPROVAL DATE BY THE BOARD OF DIRECTORS	: 27 March 2014
CERTIFIED AUDITORS	: DIMITRIS KOUTSOS - KOUTSOPOULOS (REG. No SOEL: 26751) - GIANNOPOULOU D. FOTINI (REG. No SOEL: 24031)
AUDIT FIRM	: DELOITTE - HADJIPAVLOU, SOFIANOS & CAMBANIS S.A.- (REG. No SOEL: E 120)
TYPE OF AUDIT OPINION	: UNQUALIFIED
COMPANY'S WEBSITE	: www.lafarge.gr

STATEMENT OF FINANCIAL POSITION

Amounts in thousands of Euro	GROUP		COMPANY	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
ASSETS				
Tangible assets	327,336	430,038	296,790	396,881
Intangible assets	31,747	32,013	349	500
Other non current receivables	52,510	20,584	124,042	66,558
Inventories	48,810	57,462	45,335	52,011
Trade and other receivables	59,908	59,035	50,449	74,859
Other current assets	1,233	2,736	519	1,806
Cash & cash equivalents	27,792	61,598	22,786	58,130
TOTAL ASSETS	549,336	663,466	540,270	650,745
EQUITY AND LIABILITIES				
Share capital	120,841	120,841	120,841	120,841
Other equity figures	192,677	325,979	247,247	363,055
Total Shareholders' equity (a)	313,518	446,820	368,088	483,896
Non-controlling interest (b)	(142)	(131)	0	0
Total Equity (c) = (a) + (b)	313,376	446,689	368,088	483,896
Provisions / Other non current liabilities	46,473	56,052	64,165	72,635
Short term bank loans	75,677	57,155	9,000	0
Other current liabilities	113,810	103,570	99,017	94,214
Total Liabilities (d)	235,960	216,777	172,182	166,849
TOTAL EQUITY AND LIABILITIES (c) + (d)	549,336	663,466	540,270	650,745

STATEMENT OF CHANGES IN EQUITY

Amounts in thousands of Euro	GROUP		COMPANY	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
Equity opening balance (1/1/2013 and 1/1/2012 respectively)	446,689	591,182	483,896	628,053
Increase/ (decrease) of share capital	0	(69,661)	0	(69,661)
Total comprehensive income after tax	(133,313)	(74,832)	(115,808)	(74,496)
Equity closing balance (31/12/2013 and 31/12/2012 respectively)	313,376	446,689	368,088	483,896

STATEMENT OF COMPREHENSIVE INCOME

Amounts in thousands of Euro	GROUP		COMPANY	
	1/1-31/12/2013	1/1-31/12/2012	1/1-31/12/2013	1/1-31/12/2012
Turnover (Sales)	235,194	228,161	210,618	201,774
Gross profit / (loss)	(14,693)	(6,172)	(12,878)	(7,472)
Earnings / (losses) before interest & tax	(162,733)	(87,139)	(148,656)	(89,350)
Profit / (loss) for the year before tax	(166,418)	(89,722)	(148,640)	(88,711)
Net profit / (loss) for the year after tax (a)	(136,278)	(76,602)	(118,620)	(76,378)
Attributable to:				
Company's shareholders	(136,267)	(76,375)	(118,620)	(76,378)
Non-controlling interest	(11)	(227)	0	0
Other comprehensive income after tax (b)	2,965	1,770	2,812	1,882
Total comprehensive income after tax (a) + (b)	(133,313)	(74,832)	(115,808)	(74,496)
Allocated to:				
Company's shareholders	(133,302)	(74,605)	(115,808)	(74,496)
Non-controlling interest	(11)	(227)	0	0
Earnings / (losses) per share after tax (in €)	(1.9172)	(1.0776)	(1.6688)	(1.0745)
Earnings / (losses) before interest, tax, depreciation and amortization	(131,140)	(46,784)	(120,002)	(52,277)

ADDITIONAL DATA AND INFORMATION

- Due to the application of the revised IAS 19, the comparative figures of the Statement of Financial Position, the Statement of Profit or Loss, the Statement of Comprehensive Income and the Statement of Changes in Equity have been adjusted while there are reclassifications to the already published accounts in the Statement of Profit or Loss, for presentation purposes. Relevant analysis is presented in note 31 of the annual financial statements.
- The Company announced on 26 March 2013, following the decision of the Company's Board of Directors on 25 March 2013, which was approved by the Annual General Meeting of 27 June 2013, the reorganization of its cement production structure. The nonrecurring impact in the annual financial statements of the Company and the Group, amounts to €83,352 thousand, after deferred tax, as it is analytically presented in notes 8 and 12 of the financial statements.
- The LAFARGE Group with registered office in Paris, which holds, as at 31 December 2013, 88.99% of the issued share capital of HERACLES G.C.C., prepares consolidated financial statements, including the financial statements of the Group, using the full consolidation method.
- The unaudited by tax authorities fiscal years of the Group companies are described in note 27 of the annual financial statements.
- Related to the litigation issues that have or may have a material effect in the Group's and Company's financial position or activity the following are noted:
Various plots of land have been declared as forests, sea shores and archaeological sites and their ownership is disputed by the Greek State and various third parties. The maximum risk, from these disputes, for the Group and the Company is estimated at €1,747 thousand and €1,724 thousand respectively. No provision has been made in the financial statements as, according to the assessments of the Company's Legal Department, it is unlikely that such risk will eventually occur.
As at 31 December 2013, there are pending lawsuits against the Group amounting to €127,687 thousand of which €117,251 thousand relate to pending lawsuits against the Company that are being handled legally and their outcome is uncertain. The maximum risk from the final decisions on the above cases is estimated at €42,815 thousand of which €38,299 thousand relate to the maximum risk from the final decisions on the Company's cases. No relative provision has been made in the financial statements, as, according to the assessments of the Company's Legal Department, it is unlikely that such risk will eventually occur.
Furthermore, as at 31 December 2013, there are pending lawsuits against the Group amounting to €3,208 thousand of which €3,188 thousand relate to pending lawsuits against the Company that are being handled legally and their outcome, as estimated by management, will be probably negative. The maximum risk from the final decisions on the above cases is estimated at €1,529 thousand of which €1,513 thousand relate to the maximum risk from the final decisions on the Company's cases.
For these risks the Group has recognised "Provisions for pending litigations". The amounts of accumulated provisions for the Group and the Company are described in the table below:

Amounts in thousands of Euro	GROUP	COMPANY
Provisions for pending litigations	1,529	1,513
Provision for staff retirement	32,588	30,772
Other provisions	27,470	46,586
Total provisions	61,587	78,871
- The number of employees for the Group and the Company as at 31 December 2013 is 977 (31/12/2012: 1,223) and 795 (31/12/2012: 978) respectively.
- Transactions and balances between the Group and the Company and their related parties are disclosed below according to IAS 24:

Amounts in thousands of Euro	GROUP	COMPANY
Income	99,915	109,779
Expenses	14,383	33,328
Receivables	8,494	39,436
Payables	5,576	15,256
Salaries and expenses of general managers and BoD members	4,927	3,531
Receivables from general managers and BoD members	0	0
Payables to general managers and BoD members	0	0
- The amounts and nature of other comprehensive income after tax are as follows:

Amounts in thousands of Euro	GROUP	COMPANY		
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
Actuarial gain / (loss) recognised directly in equity and respective change in rate effect	2,931	1,784	2,778	1,882
Profit / (loss) from derivative financial instruments recognised directly in equity, net of deferred tax	34	0	34	0
Other equity movements	0	(14)	0	0
Other comprehensive income after tax	2,965	1,770	2,812	1,882
- There are not any own shares held by the Group companies (treasury shares).
- Significant events after the reporting date of the financial statements: According to the Company's Management best knowledge, no subsequent events after 31 December 2013 exist that may have a significant impact on the Group's and the Company's financial position.
- The trade name, the registered address, the consolidation method and the percentage of direct and indirect participation of the parent company in the consolidated companies are described in note 16 of the financial statements.
- Modifications of consolidation structure:
Compared to the previous year (1 January - 31 December 2012), there are no modifications in Group consolidation structure.
There is a detailed description of the companies included in consolidated financial statements in note 16 of the financial statements.
- EKEPY S.A., STEGI OF THE GREEK INDUSTRY and UNICEN are not included in the consolidation, due to their immaterial impact as described in note 17 of the financial statements.
- Modification in the consolidation method of the companies compared to the previous year (1 January - 31 December 2012):
On 22 October 2013 the Company acquired the rest 50% of the company E.D.A.K.E. S.A., which is currently consolidated using the full consolidation method, instead of the proportional method, as described in note 16 of the financial statements.

Paiania, 27 March 2014

THE CHAIRMAN OF THE BOARD OF DIRECTORS
MANOLIS CHRIS KYPRIANIDES
I.D. AZ 007012

THE MANAGING DIRECTOR
PIERRE DELEPLANQUE
PASP. No. 07CV39073

THE CHIEF FINANCIAL OFFICER
GREGORY LOVICHI
PASP. No. 10AT92468

THE FINANCIAL SERVICES MANAGER
PANTELIS TOURNIS
ECG LIC. No. 0078930
A' CLASS