

## FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2013 TO 30 JUNE 2013

(according to decision 4/507/28.04.2009 of the Capital Market's Committee Board of Directors)

The financial data and information presented below, aim to provide for a general overview of the financial position and the results of the Group and the Company HERACLES G.C.C. S.A. Therefore we suggest to readers, before proceeding to any investment decision or other transaction with the Group and the Company, to refer to the web site of the Company where financial statements are published, as well as the certified auditors' opinion when it is required.

### COMPANY'S INFORMATION

COMPANY'S NAME	: HERACLES GROUP OF COMPANIES
COMPANY'S REGISTERED ADDRESS	: 19,3 KLM MARKOPOULOU AV., 19002 PAANIA, ATTICA
COMPANIES REG. NO.	: 224201000
QUALIFIED PREFECTURE	: MINISTRY OF DEVELOPMENT - DEPARTMENT OF SOCIETE ANONYME AND TRUST
FINANCIAL STATEMENTS APPROVAL DATE	
BY THE BOARD OF DIRECTORS	: 30 August 2013
CERTIFIED AUDITORS	: EPAMINONTAS E. GIOUROUKOS (REG. No SOEL: 10351) - GIANNOPOULOU D. FOTINI (REG. No SOEL: 24031)
AUDIT FIRM	: DELOITTE. - HADJIPAVLOU, SOFIANOS & CAMBANIS SA.- (REG. No SOEL: E 120)
TYPE OF AUDIT OPINION	: UNQUALIFIED
COMPANY'S WEBSITE	: www.lafarge.gr

### STATEMENT OF FINANCIAL POSITION

Amounts in Euro thousand	GROUP		COMPANY	
	30/6/2013	31/12/2012	30/6/2013	31/12/2012
<b>ASSETS</b>				
Tangible assets	338,967	430,038	307,132	396,881
Intangible assets	31,814	32,013	426	500
Other non current assets	51,017	20,584	122,480	66,558
Inventories	52,995	57,462	48,056	52,011
Trade and other receivables	63,225	59,035	54,122	74,859
Other current assets	1,091	2,736	357	1,806
Cash & cash equivalents	45,055	61,598	40,538	58,130
<b>TOTAL ASSETS</b>	<b>584,164</b>	<b>663,466</b>	<b>573,111</b>	<b>650,745</b>
<b>LIABILITIES &amp; EQUITY</b>				
Share capital	120,841	120,841	120,841	120,841
Other equity figures	219,014	326,154	262,233	363,055
<b>Total Shareholders' equity (a)</b>	<b>339,855</b>	<b>446,995</b>	<b>383,074</b>	<b>483,896</b>
Non-controlling interest (b)	(142)	(131)	0	0
<b>Total Equity (c) = (a) + (b)</b>	<b>339,713</b>	<b>446,864</b>	<b>383,074</b>	<b>483,896</b>
Provisions/ Other non current liabilities	58,034	55,877	75,680	72,635
Short term bank loans	72,427	57,155	9,000	0
Other current liabilities	113,990	103,570	105,357	94,214
<b>Total Liabilities (d)</b>	<b>244,451</b>	<b>216,602</b>	<b>190,037</b>	<b>166,849</b>
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>584,164</b>	<b>663,466</b>	<b>573,111</b>	<b>650,745</b>

### STATEMENT OF CHANGES IN EQUITY

Amounts in Euro thousand	GROUP		COMPANY	
	30/6/2013	30/6/2012	30/6/2013	30/6/2012
<b>Equity opening balance (1/1/2013 and 1/1/2012 respectively)</b>	<b>446,864</b>	<b>591,257</b>	<b>483,896</b>	<b>628,060</b>
Total comprehensive income after tax	(107,151)	(67,109)	(100,822)	(73,530)
<b>Equity closing balance (30/6/2013 and 30/6/2012 respectively)</b>	<b>339,713</b>	<b>524,148</b>	<b>383,074</b>	<b>554,530</b>

### STATEMENT OF COMPREHENSIVE INCOME

Amounts in Euro thousand	GROUP		COMPANY	
	1/1-30/6/2013	1/1-30/6/2012	1/1-30/6/2013	1/1-30/6/2012
Turnover (Sales)	112,953	108,528	102,220	92,841
Gross profit / (loss)	(10,977)	(7,744)	(11,977)	(9,923)
Earnings / (losses) before interest & tax	(135,352)	(71,183)	(130,614)	(79,415)
<b>Profit / (loss) for the period before tax</b>	<b>(136,949)</b>	<b>(72,102)</b>	<b>(130,517)</b>	<b>(78,844)</b>
<b>Net profit / (loss) for the period after tax (a)</b>	<b>(108,866)</b>	<b>(63,457)</b>	<b>(102,536)</b>	<b>(69,895)</b>
<b>Allocated to:</b>				
Company's shareholders	(108,855)	(63,305)	(102,536)	(69,895)
Non-controlling interest	(11)	(152)	0	0
<b>Other comprehensive income after tax (b)</b>	<b>1,715</b>	<b>(3,652)</b>	<b>1,714</b>	<b>(3,635)</b>
<b>Total comprehensive income after tax (a) + (b)</b>	<b>(107,151)</b>	<b>(67,109)</b>	<b>(100,822)</b>	<b>(73,530)</b>
<b>Allocated to:</b>				
Company's shareholders	(107,140)	(66,957)	(100,822)	(73,530)
Non-controlling interest	(11)	(152)	0	0
<b>Earnings / (losses) per share after tax (in €)</b>	<b>(1.5315)</b>	<b>(0.8927)</b>	<b>(1.4425)</b>	<b>(0.9833)</b>
Earnings / (losses) before interest, tax, depreciation and amortization	(118,520)	(50,717)	(115,258)	(60,643)

### STATEMENT OF CASH FLOWS

Indirect method Amounts in Euro thousand	GROUP		COMPANY	
	1/1-30/6/2013	1/1-30/6/2012	1/1-30/6/2013	1/1-30/6/2012
<b>Operating activities</b>				
Profit / (loss) of the period before tax	(136,949)	(72,102)	(130,517)	(78,844)
Plus / less adjustments for:				
Depreciation	16,832	20,466	15,356	18,772
Impairment of tangible and intangible fixed assets	75,343	0	75,343	0
Provisions	24,534	29,373	26,341	43,701
Foreign exchange differences	36	165	12	156
Gain / (loss) from derivatives valuation	63	189	63	189
Income / (expenses), profit / (losses) from investing activities	7	(2,258)	(556)	(2,803)
Interest and related expenses	2,041	2,122	884	1,109
<b>Plus / less adjustments for changes in working capital accounts or relevant with operating activities:</b>				
Decrease / (increase) in inventories	(1,176)	6,973	(1,712)	6,294
Decrease / (increase) in receivables	(5,249)	(11,887)	(6,011)	(14,123)
(Decrease) / increase in liabilities (excl. bank loans)	(3,831)	(18,289)	(2,745)	(14,220)
<b>Less :</b>				
Interest and related expenses paid	(1,308)	(1,248)	(323)	(241)
Taxes paid	(311)	(582)	(274)	(400)
<b>Total inflow / (outflow) from operating activities (a)</b>	<b>(29,968)</b>	<b>(47,078)</b>	<b>(24,139)</b>	<b>(40,410)</b>
<b>Investing activities</b>				
Intercompany loans	0	0	(1,500)	1,675
Purchases of tangible and intangible fixed assets	(1,959)	(2,964)	(1,573)	(2,736)
Proceeds from disposals of tangible and intangible assets	372	629	247	308
Interest received	8	153	573	704
<b>Total inflow / (outflow) from investing activities (b)</b>	<b>(1,579)</b>	<b>(2,182)</b>	<b>(2,253)</b>	<b>(49)</b>
<b>Financing activities</b>				
Loan proceeds	15,273	2,062	9,000	0
Loan repayments	(1)	(3,385)	0	0
Payments of obligations under finance leases	(139)	(125)	(71)	(19)
Dividends paid	(129)	(9)	(129)	(9)
<b>Total inflow / (outflow) from financing activities (c)</b>	<b>15,004</b>	<b>(1,457)</b>	<b>8,800</b>	<b>(28)</b>
<b>Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)</b>	<b>(16,543)</b>	<b>(50,717)</b>	<b>(17,592)</b>	<b>(40,487)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>61,598</b>	<b>145,924</b>	<b>58,130</b>	<b>131,380</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>45,055</b>	<b>95,207</b>	<b>40,538</b>	<b>90,893</b>

### ADDITIONAL DATA AND INFORMATION

- The basic accounting principles used, are consistent to those followed in the 31 December 2012 published annual financial statements of the Group and Company. There are reclassifications to the already published accounts of Group and Company condensed Statement of Financial Position and Group condensed Income Statement, for presentation purposes, analysis of which is presented in note 19 of the interim financial statements.
- The Company announced on 26 March 2013, following the decision of the Company's Board of Directors on 25 March 2013, the reorganization of its cement production structure. The nonrecurring impact in the interim Financial Statements of the Company and the Group, amounts to 80,847 Euro thousand, after deferred tax, as it is analytically presented in notes 6 and 10 of the interim Financial Statements.
- The LAFARGE Group with registered office in Paris, which holds, as at 30 June 2013, 88.99% of the issued share capital of HERACLES G.C.C., prepares consolidated financial statements including the financial statements of the Group, using the full consolidation method.
- The unaudited by tax authorities fiscal years of the Group companies are described in note 16 of the interim financial statements.
- Related to the legal litigation issues that have or may have a material effect in the Group's and Company's financial position or activity the following are noted:  
Various plots of land have been declared as forests, sea shores and archaeological sites and their ownership is disputed by the Greek State and various third parties.  
The maximum risk, from these disputes, for the Group and the Company is estimated at 1,747 Euro thousand and 1,724 Euro thousand respectively. No provision has been made in the financial statements, as it is unlikely that such risk will eventually occur.  
As at 30 June 2013, there are pending lawsuits against the Group amounting to 132,869 Euro thousand of which 117,125 Euro thousand relate to pending lawsuits against the Company that are being handled legally and their outcome is uncertain. The maximum risk from the final decisions on the above cases is estimated at 44,514 Euro thousand of which 39,456 Euro thousand relate to the maximum risk from the final decisions on the Company's cases. No relative provision has been made in the financial statements, as it is unlikely that such risk will eventually occur.  
Furthermore, as at 30 June 2013, there are pending lawsuits against the Group amounting to 5,518 Euro thousand of which 5,500 Euro thousand relate to pending lawsuits against the Company that are being handled legally and their outcome, as estimated by management, will be probably negative. The maximum risk from the final decisions on the above cases is estimated at 2,371 Euro thousand of which 2,354 Euro thousand relate to the maximum risk from the final decisions on the Company's cases.  
For these risks the Group has recognised "Provisions for legal litigation". The amounts of accumulated provisions for the Group and the Company are described in the table below:  

Amounts in Euro thousand	GROUP	COMPANY
Provisions for legal litigation	2,371	2,354
Provision for staff retirement	55,414	53,452
Other provisions	18,680	37,498
<b>Total provisions</b>	<b>76,465</b>	<b>93,304</b>

- The number of employees for the Group and the Company as at 30 June 2013, is 1,127 (30/6/2012: 1,293) and 933 (30/6/2012: 1,026) respectively.
- Transactions and balances between the Company and its related parties are disclosed below according to IAS 24:  

Amounts in Euro thousand	GROUP	COMPANY
Income	50,999	54,639
Expenses	5,469	15,636
Receivables	12,184	42,106
Payables	2,757	12,288
Salaries and expenses of general managers and BoD members	2,362	1,399
Receivables from general managers and BoD members	0	0
Payables to general managers and BoD members	0	0
- Amounts and nature of other comprehensive income after tax are as follows:  

Amounts in Euro thousand	GROUP		COMPANY	
	30/06/2013	30/06/2012	30/06/2013	30/06/2012
Actuarial gain / (loss) recognised directly in equity and respective change in rate effect	1,901	(3,235)	1,900	(3,235)
Gain / (loss) from derivative financial instruments recognised directly in equity, net of deferred tax	(186)	(400)	(186)	(400)
Other equity movements	0	(17)	0	0
<b>Other comprehensive income, after tax</b>	<b>1,715</b>	<b>(3,652)</b>	<b>1,714</b>	<b>(3,635)</b>
- There are not any own shares held by the Group companies (treasury shares).
- Significant events after the reporting date of the financial statements: In July of 2013, the tax audit of the companies HERACLES G.C.C., LAFARGE BETON S.A., HERACLES MARITIME CO., EVIESK S.A., LAVA S.A., MARATHOS QUARRIES S.A. and AEGEAN TERMINALS S.A. was completed by the regular Certified Public Accountant for year 2012 according to article 21 of L.3943/2011. After the completion of the tax audit, the companies will receive a tax certificate with which the tax position of the companies is considered finalized, according to article 6 of POL.1159/22.7.2011, as long as a period of 18 months passes.  
According to the Company's Management best knowledge, no other subsequent events after 30/6/2013 exist that may have a significant financial impact on the Group and the Company.
- The name, the registered address, the consolidation method and the direct and indirect percentage of participation of the parent company in the consolidated companies are described in the note 14 of the interim financial statements.
- Modifications of consolidation structure:  
Compared to the previous year (1 January - 30 June 2012), there are no modifications in Group consolidation structure. There is a detailed description of the companies included in consolidated financial statements in note 14 of the financial statements.
- EKEPI S.A., STEGI OF THE GREEK INDUSTRY and UNICEN are not included in consolidation, due to their immaterial impact as described in note 14 of the interim financial statements.
- There is not any change in the consolidation method of the companies compared to the previous year (1 January - 31 December 2012).

Paiania, 30 August 2013

THE CHAIRMAN OF THE BOARD OF DIRECTORS  
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