

Press Release

Athens, 16 May 2023

HERACLES Group, a member of Holcim, acquires LARSINOS S.A.

- LARSINOS S.A. operates 17 Ready-Mix concrete plants and 3 Aggregates Quarries
- Strengthening Holcim's leading position and accelerating growth in the dynamic Greek market
- Extending ECOPact green concrete solutions to contribute to Holcim's net zero ambition

HERACLES Group, a member of Holcim, completed successfully the acquisition of LARSINOS S.A., one of the most dynamic and fastest growing companies in the sectors of Ready-Mix Concrete, Aggregates and Mining in Greece with 2022 net sales of EUR 47 million.

Upon completion of the acquisition, HERACLES Group will operate 32 Ready-Mix Concrete Plants and 12 Aggregates Quarries having the largest geographical coverage in the country and further enhancing its leading position in the building materials industry.

This acquisition enables HERACLES Group to serve any construction project in the country and thereby strengthens significantly its competitiveness. Driven by its strategy to accelerate green growth, HERACLES Group will offer ECOPact green concrete range through the new Ready-Mix Concrete plants, reaffirming HERACLES' commitment to lead the transition towards sustainable construction.

HERACLES Group, a member of Holcim, welcomes the 225 employees of LARSINOS S.A..

HERACLES Group of Companies

HERACLES Group, a member of Holcim, is the largest producer of building materials in Greece, with more than 100 years of presence in the market. With a network of more than 50 production and commercial facilities throughout Greece, the Group leads the transition of the building materials sector to a lower carbon sector that applies the principles of the circular economy regarding the use of resources. HERACLES Group offers to the Greek and international market innovative products and sustainable solutions that meet the differentiated needs of its customers as well as the requirements of the modern sustainable constructions.

For more information, please visit www.lafarge.gr





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About Holcim

Holcim builds progress for people and the planet. As a global leader in innovative and sustainable building solutions, Holcim is enabling greener cities, smarter infrastructure and improving living standards around the world. With sustainability at the core of its strategy, Holcim is becoming a net zero company, with its people and communities at the heart of its success. The company is driving circular construction as a world leader in recycling to build more with less. Holcim is 70,000 people around the world who are passionate about building progress for people and the planet through four business segments: Cement, Ready-Mix Concrete, Aggregates and Solutions & Products.

Learn more about Holcim on www.holcim.com

