

PRIORITY TO SOCIETY

Study on HERACLES Group's socio-economic impact on Greece in 2023





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HERACLES GROUP

HERACLES Group, member of Holcim, is Greece's largest cement, aggregates, industrial minerals and concrete producer and has been serving the market for more than 110 years. With a network of more than 50 production and commercial sites across Greece, the Group is leading the transformation of the building materials industry into a less carbon-intensive one that applies the principles of circular economy in terms of resource use.

HERACLES Group offers an extended portfolio of innovative products and sustainable solutions to the Greek and international markets that meet the diverse needs of customers and the requirements of modern sustainable construction.

HERACLES Group implements its “Accelerate Green Growth” strategy consistently in the context of the global mission for Net Zero by 2050.

It focuses on investments in energy transformation, technological upgrading of its facilities, the expansion of its activities and the digital transformation of the production process.

In the constant pursuit of growth opportunities, HERACLES Group continues to deliver remarkable performance and to contribute to the local communities where it operates, as well as to the wider Greek economy and society. This study concerns the year 2023 and includes a comparison with the data available from the last similar study conducted in 2020. Both studies were conducted with the support of the Climate Change and Sustainable Development Services Department of EY Greece.

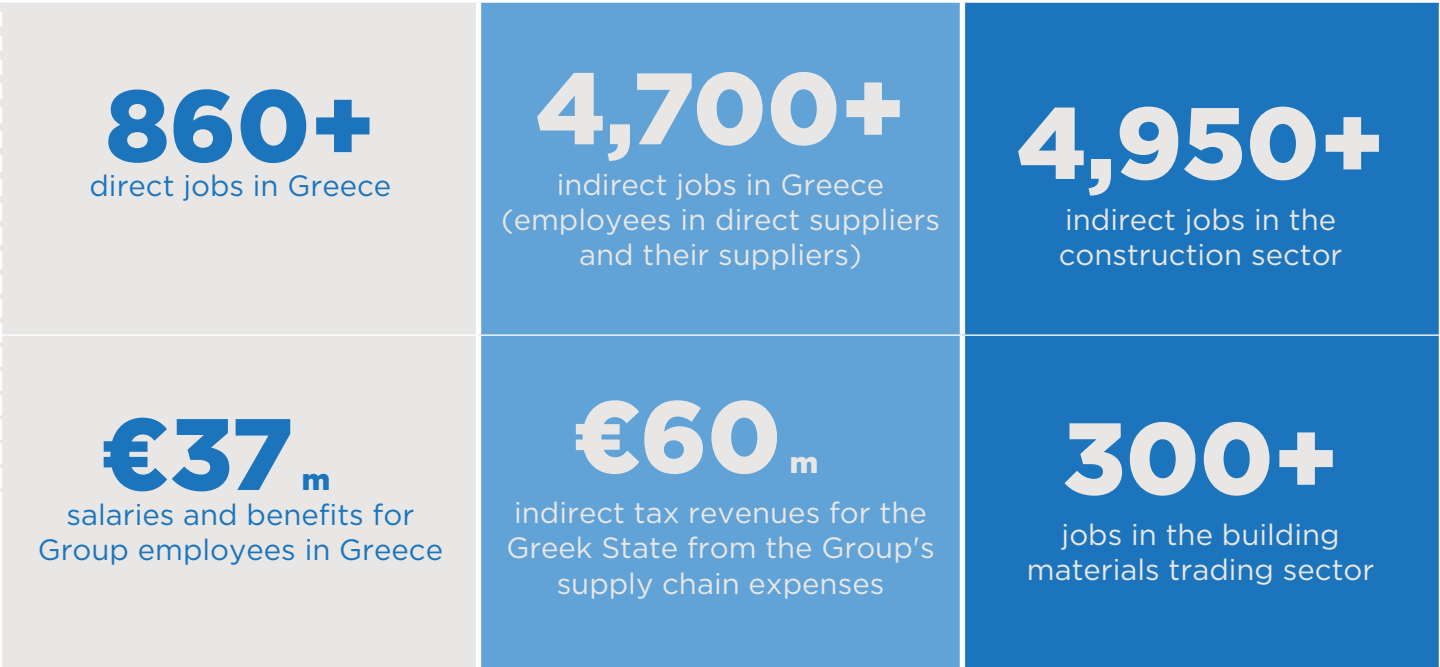
2023 HERACLES GROUP IMPACT



Added value and contribution to Greek economy



Contribution to employment and society

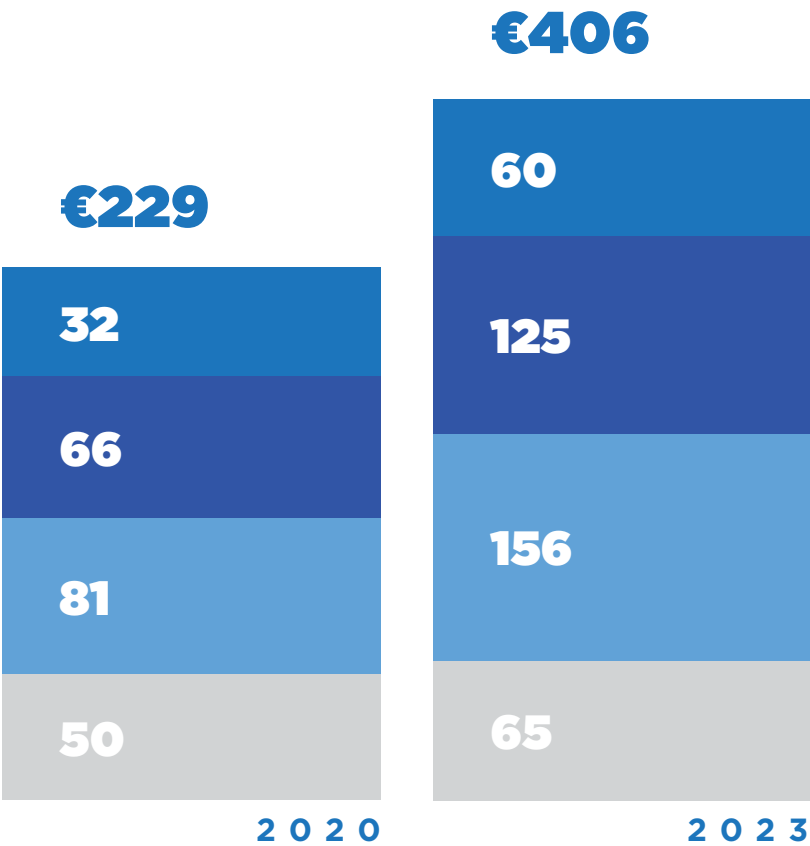


OUR CONTRIBUTION TO THE GREEK ECONOMY

€406

The Group's contribution in added value for the Greek economy was estimated at €406 million in total for the year 2023, accounting for 0.20% of the country's total GDP.

IMPACT OF THE GROUP'S OPERATION ON THE COUNTRY'S GDP (€ m)

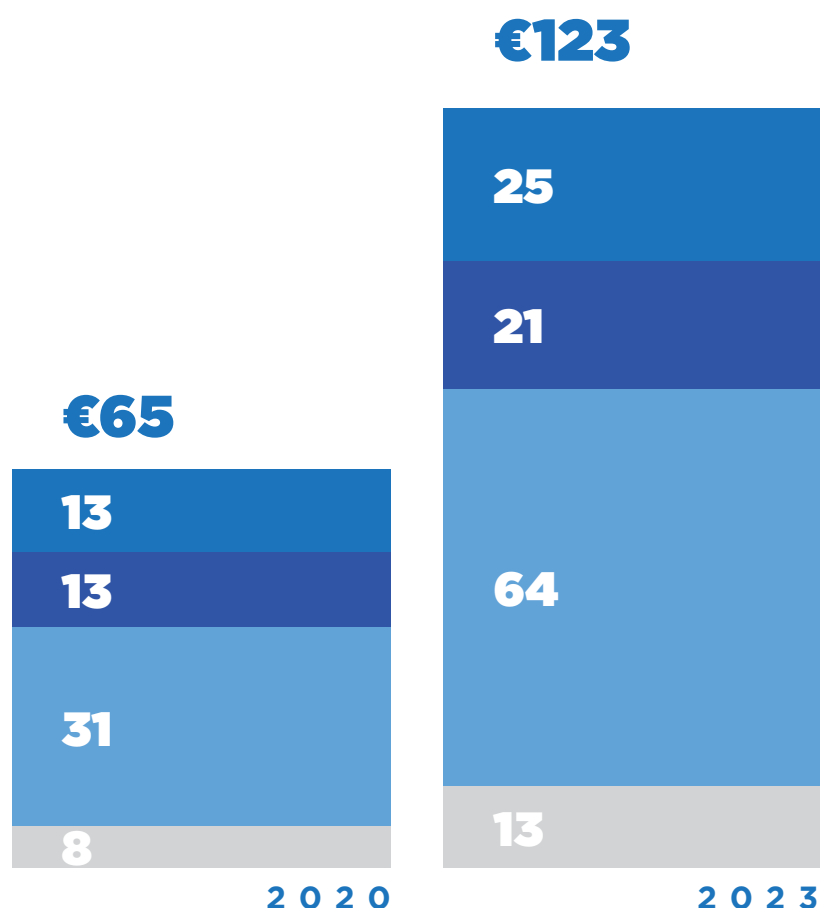


	Added value from the spending of the HERACLES Group's employees and the employees of its suppliers
	Indirect added value in the construction and building materials trading sectors.
	Indirect added value in the Group's supply chain – to its direct suppliers and their suppliers.
	Direct added value from the Group's production activity.

€123

HERACLES Group's total contribution in tax revenues for the year 2023 is divided into direct, indirect and induced, and amounts to €123 million, accounting for 0.14% of the Greek State's tax revenues.

IMPACT OF THE GROUP'S OPERATION ON THE COUNTRY'S GDP (€ m)



	Taxes resulting from the spending of the Group's employees and the employees of its suppliers
	Taxes resulting from Group's product sales in the construction and building materials trading sectors.
	Taxes paid by HERACLES Group's suppliers as a result of demand in the supply chain.
	Direct contribution in taxes and employer contributions.

**Note: It is noted that the amount of the direct contribution in taxes for the year 2020 differs from the amount published in the previous report "Priority to society", due to a calculation error related to the inclusion of non-direct tax categories.*

OUR CONTRIBUTION TO EMPLOYMENT

DOMESTIC JOBS SUPPORTED BY THE GROUP'S OPERATION

12,558 JOBS

The Group's contribution to employment in 2023. The jobs are considered as FTEs and account for 0.3% of the country's total employment.



32,651 PERSONS

the total number of citizens supported by operation of HERACLES Group operation in 2023.

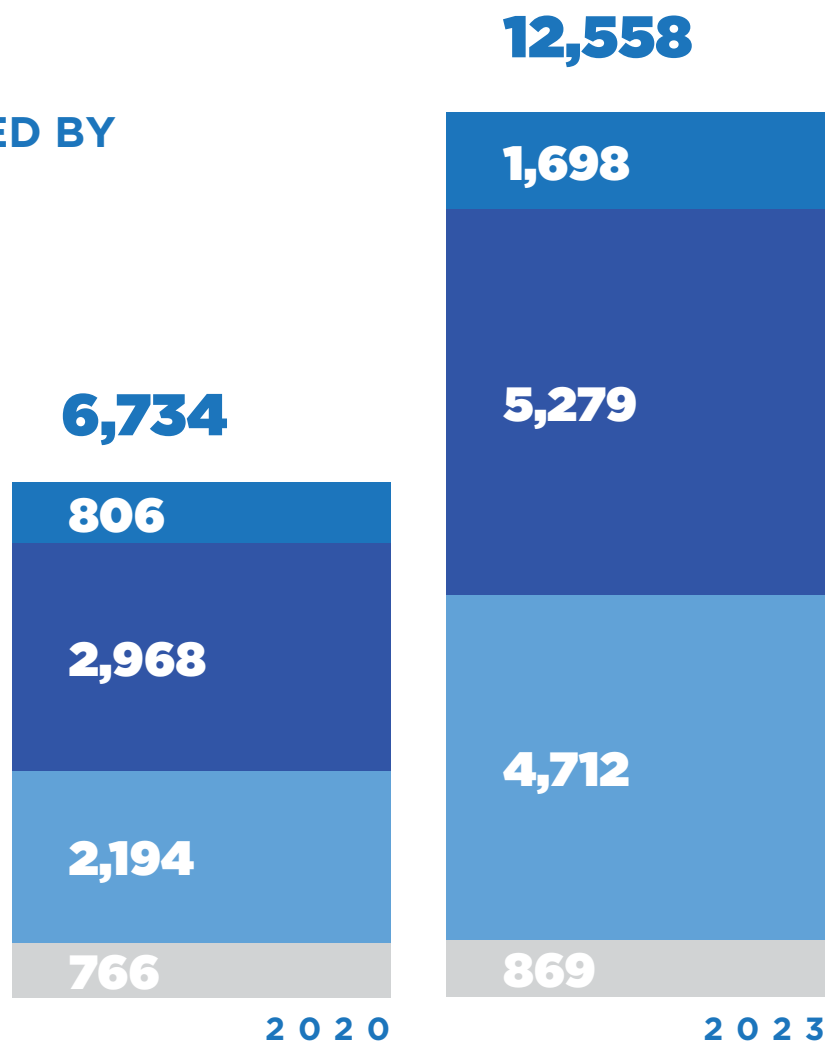


13 ADDITIONAL JOBS

supported, for every job offered by HERACLES Group.



DOMESTIC JOBS SUPPORTED BY THE GROUP'S OPERATION



Jobs supported from the spending of the Group's employees and the employees of its suppliers.



Indirect jobs in the construction and building materials trading sectors resulting from the distribution of the Group's products.



Indirect jobs supported in the Group's supply chain.



Direct jobs (Group employees).

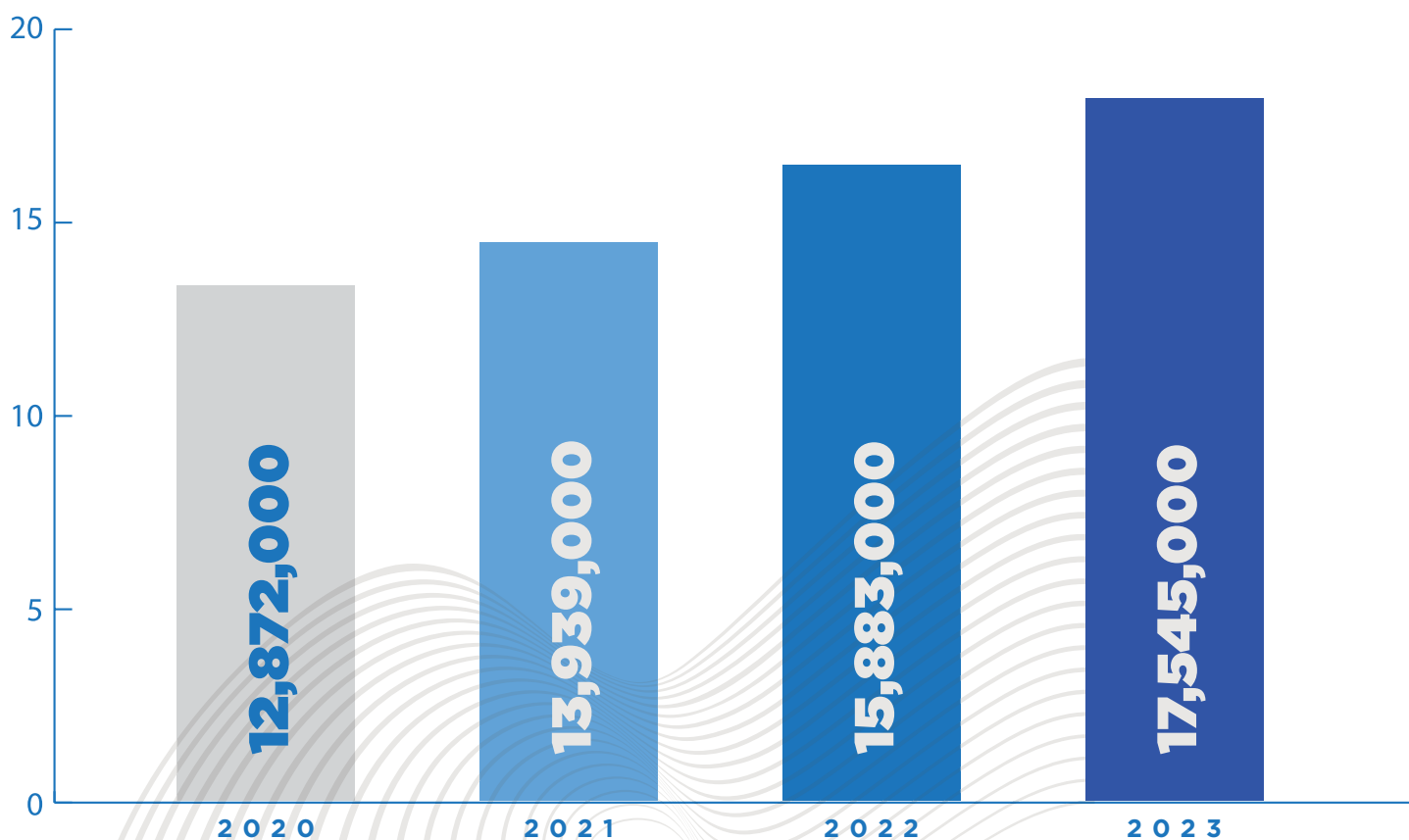
BUILDING PROGRESS FOR PEOPLE AND THE PLANET

Sustainable Development is a key pillar of the strategy and a core value of the HERACLES Group. Its commitment to sustainable development is reflected in its principles and procedures and guides all the business activities of the Group.

Guided by its “green” strategy and aiming at sustainable development, HERACLES Group is leading the transformation of the building materials industry into a less carbon-intensive one that applies the principles of circular economy in terms of resource use.

The investment plan of HERACLES Group focuses on minimizing its carbon footprint and achieving the decarbonisation and climate neutrality targets, while creating multiple economic and environmental benefits for the country.

INVESTMENT IN HERACLES GROUP'S TRANSFORMATION 2020 - 2023 (EXCLUDING ACQUISITIONS - IN EUROS)



CONTRIBUTING TO THE ACHIEVEMENT OF SUSTAINABLE DEVELOPMENT GOALS

Through its activity, the Group creates value for the Greek economy, while contributing to the achievement of the UN Sustainable Development Goals (SDGs).

Incorporating impact measurement into economic and social indicators related to the industry is an efficient way for HERACLES Group to improve its understanding of the socio-economic impact in line with the Group's strategy.

Recognizing the importance of contributing to the achievement of the 17 UN Sustainable Development Goals, to the extent of its capabilities, the Group has linked the added value it generates and its impact to the SDGs.

LOCAL COMMUNITIES



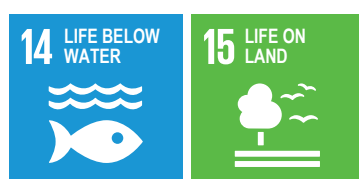
CLIMATE & ENERGY



CIRCULAR ECONOMY



NATURE





HERACLES